



## Preferred Lender List

**Douglas J Aveda Institute does not have a preferred lender arrangement with any lender, specifically, non-U.S. Department of Education lender, public or private.**

It is only possible to borrow a Stafford Loan or Parent Loan for Undergraduate Students (PLUS Loan) from the U.S. Department of Education. These loans usually have better loan terms than private education loans. Student and parent borrowers are strongly encouraged to borrow Federal Student Aid loans before any private education loan.

A student who needs additional funding beyond that available from the Federal Student Aid programs should contact the Financial Aid Office. The Financial Aid Officer will explain to the student how to search for private lenders and, to the extent that the school knows, inform the student as to whether that lender will make a loan to a student attending Douglas J Aveda Institute.

The Institute does not have a preferred lender arrangement with any private loan lender, nor does it endorse any private lender. It makes private education lender information available to students only as an alternative to assist the student in creating a financial plan to pay for his/her education.

No student is required to borrow from any lender, federal state or private

Douglas J Aveda Institute encourages students to borrow desired loan funds, to the limits permitted, from the U.S. Department of Education rather private lenders. In general, the interest and other terms of a loan from the U.S. Department of Education are better than those from a private lender. The Institute will not certify a private loan for a student without first providing information about student loans that may be available from the U.S. Department of Education.

Students are never required to borrow a loan from any lender.

Note: Douglas J Aveda Institute (the Institute) as written in this document refers to the following locations, unless otherwise stated:  
Douglas J Aveda Institute Michigan Locations – Ann Arbor, East Lansing, Grand Rapids, Royal Oak  
Douglas J Aveda Institute Tennessee Location--Knoxville  
Douglas J Aveda Institute Chicago



Douglas J Institute does not have an arrangement with any private lender. DJAI does not receive any payment, benefit or incentive from lenders for referring students to a lender. Nor does the lender receive any payment, benefit or incentive from the school to make a loan to its students.

Douglas J does not allow its name, logo, etc. to be included on any loan from a private lender, other than the school itself. Currently, the Institute does not have an institutional loan program, although it does allow student to make cash payments.

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Douglas J Aveda Institute Tennessee Location--Knoxville  
Douglas J Aveda Institute Chicago